

General information about company

Scrip code	523373
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE281E01010
Name of the entity	MINI DIAMONDS (INDIA) LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	31-12-2024
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	UPENDRA NAROTTAMDAS SHAH		00748451	Executive Director	Chairperson related to Promoter	MD	26-02-1947
2	Mr	RONISH U SHAH		03643455	Executive Director	Not Applicable		08-09-1986
3	Mr	DILIP JASWANT SHAH		01114643	Non-Executive - Non Independent Director	Not Applicable		05-11-1957
4	Mr	NARAYANBHAI PRAGJIBHAI KEVADIA		09539202	Non-Executive - Non Independent Director	Not Applicable		13-09-1964
5	Mr	CHINTAN MAHESH SHAH		08335669	Non-Executive - Independent Director	Not Applicable		11-02-1983
6	Ms	NIHARIKA ROONGTA		08858090	Non-Executive - Independent Director	Not Applicable		15-06-1994
7	Mr	ASHUTOSH CHANDRAPRAKASH TIWARI		10743984	Non-Executive - Independent Director	Not Applicable		23-03-1974

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Inactive
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		12-05-1987	30-09-2022			1	0	2	0			
2	NA		28-03-2019	30-09-2022			1	0	0	0			
3	NA		30-04-2012	30-09-2023	27-12-2024		0	0	0	0	Others		
4	NA		21-03-2022				1	0	0	0			
5	NA		16-01-2019	16-01-2024		71.16	1	1	0	0			
6	NA		04-09-2020	04-09-2020		51.28	1	1	2	0			
7	NA		04-09-2024	04-09-2024		3.28	1	1	2	2			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10743984	ASHUTOSH CHANDRAPRAKASH TIWARI	Non-Executive - Independent Director	Chairperson	15-11-2024		Textual Information(1)
2	08858090	NIHARIKA ROONGTA	Non-Executive - Independent Director	Member	17-09-2020		
3	00748451	UPENDRA NAROTTAMDAS SHAH	Executive Director	Member	05-02-2019		
4	08335669	CHINTAN MAHESH SHAH	Non-Executive - Independent Director	Chairperson	05-02-2019	15-11-2024	Textual Information(2)

Sr Text Block

Textual Information(1)	The Audit Committee was reconstituted with effect from November 15, 2024, and Mr. Ashutosh Tiwari is appointed as the Chairman & Member of the Committee.
Textual Information(2)	Due to reconstitution of the Committee Mr. Chintan Mahesh Shah ceased to be the Chairman & Member of the Committee with effect from November 15, 2024.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10743984	ASHUTOSH CHANDRAPRAKASH TIWARI	Non-Executive - Independent Director	Chairperson	15-11-2024		Textual Information(1)
2	08858090	NIHARIKA ROONGTA	Non-Executive - Independent Director	Member	17-09-2020		
3	09539202	NARAYANBHAI PRAGJIBHAI KEVADIA	Non-Executive - Non Independent Director	Member	15-11-2024		Textual Information(2)
4	08335669	CHINTAN MAHESH SHAH	Non-Executive - Independent Director	Chairperson	05-02-2019	15-11-2024	Textual Information(3)
5	01114643	DILIP JASWANT SHAH	Non-Executive - Non Independent Director	Member	17-09-2020	15-11-2024	Textual Information(4)

Sr Text Block

Textual Information(1)	The Nomination and Remuneration Committee was reconstituted with effect from November 15, 2024, and Mr. Ashutosh Tiwari is appointed as the Chairman & Member of the Committee.
Textual Information(2)	Due to reconstitution of the Committees Mr. Narayanbhai Kevadia appointed as the member of the Committee with effect from November 15, 2024.
Textual Information(3)	Due to reconstitution of the Committee Mr. Chintan Mahesh Shah ceased to be the Chairman & Member of the Committee with effect from November 15, 2024.
Textual Information(4)	Due to reconstitution of the Committee Mr. Dilip Jaswant Shah ceased to be the Member of the Committee with effect from November 15, 2024.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10743984	ASHUTOSH CHANDRAPRAKASH TIWARI	Non-Executive - Independent Director	Chairperson	15-11-2024		Textual Information(1)
2	08858090	NIHARIKA ROONGTA	Non-Executive - Independent Director	Member	17-09-2020		
3	00748451	UPENDRA NAROTTAMDAS SHAH	Executive Director	Member	05-02-2019		
4	08335669	CHINTAN MAHESH SHAH	Non-Executive - Independent Director	Chairperson	05-02-2019	15-11-2024	Textual Information(2)

Sr Text Block

Textual Information(1)

The Stakeholders Relationship Committee was reconstituted with effect from November 15, 2024, and Mr. Ashutosh Tiwari is appointed as the Chairman & Member of the Committee.

Textual Information(2)

Due to reconstitution of the Committee Mr. Chintan Mahesh Shah ceased to be the Member of the Committee with effect from November 15, 2024.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	06-08-2024				Yes	6	5	2
2	14-08-2024		7		Yes	6	5	2
3	04-09-2024		20		Yes	6	5	2
4		14-11-2024	70		Yes	7	6	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	06-08-2024				Yes	3	3	2	0
2	Audit Committee	04-09-2024	28			Yes	3	3	2	0
3	Audit Committee	14-11-2024	70			Yes	3	3	2	0
4	Nomination and remuneration committee	14-08-2024				Yes	3	2	2	0
5	Nomination and remuneration committee	14-11-2024	91			Yes	3	2	2	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) became applicable to the Company on August 14, 2024 upon allotment of equity shares pursuant to conversion of 2,00,00,000 warrants. The Company is required to comply with the provisions of Regulation 15(2) of the Listing Regulations within 6 (Six) months from the date it becomes applicable; therefore, the provisions of Regulation 23 of Listing Regulations were not applicable to the Company during the quarter ended on 31st December, 2024.

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	ARCHANA RAJESH AGARWAL
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 became applicable to the Company with effect from 14th August, 2024 and the Company was required to comply with the provisions of Regulation 15(2) of the said Regulations within 6 (Six) months from the date it become applicable. Accordingly, the Company is filing the Corporate Governance Report for the first time and hence the said report will be placed before the Board of Directors in the upcoming Board Meeting of the Company.

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Archana Agarwal
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	30-01-2025

